

M.V.G.R.College of Engineering, Chintalavalasa, Vizianagaram.

Statement of Balance Sheet as at 31 March 2021

Particulars	Note No.	As at 31 March 2021
A SOURCES OF FUNDS		
Fund Balance		
Corpus Fund	3	38,24,61,125
General Fund	4	3,84,13,238
		<u>42,08,74,363</u>
Amounts repayable to students	5	52,12,136
Loans (Liability)	6	7,05,61,470
Other Current Liabilities	7	15,70,60,497
TOTAL		<u><u>65,37,08,466</u></u>
B ASSETS		
Non-current assets		
Property, Plant and Equipments - Tangible assets	8	48,58,94,673
		<u>48,58,94,673</u>
Non-Current Assets -Long Term loans & Advances	8	31,11,051
Current assets		
Cash and Cash equivalents	9	11,05,19,372
Fixed Deposits	10	1,82,77,935
Short Term Loans and Advances	8	3,06,23,465
Other Current Assets	11	52,81,961
		<u>16,47,02,733</u>
TOTAL		<u><u>65,37,08,458</u></u>

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Rajagopal & Badri Narayanan
Chartered Accountants
ICAI Firm Registration No.: 003024S

M.V.G.R.College of Engineering
Chintalavalasa, Vizianagaram.

P.S.PRABHAKAR
Partner
Membership No. 020909

Place: Chennai
Date: 15/01/2022
UDIN:

The Correspondent
CORRESPONDENT
MANSAS Educational Institutions
VIZIANAGARAM
Place: Chennai
Date: 15/01/2022

The Principal
PRINCIPAL
MVGR College of Engineering (A)
VIZIANAGARAM-535 005
Place: Chennai
Date: 15/01/2022

M.V.G.R.College of Engineering, Chintalavalasa, Vizianagaram.

Statement of Income & Expenditure for the year ended 31 March 2021

Particulars	Note No.	For the year ended 31 March 2021
Income		
Fees Income	12	19,49,63,720
Other Income	13	1,27,47,886
Total revenue		20,77,11,606
Expenses		
Employee Benefit Expense	14	26,45,12,245
Depreciation and amortization expense	6	7,91,41,939
Finance cost	15	4,53,614
Other Expenses	16	5,51,17,331
Total Expenses		39,92,25,128
Expenditure over Income		(19,15,13,522)

As per our report of even date

For Rajagopal & Badri Narayanan

Chartered Accountants

ICAI Firm Registration No. 0030745



P S PRABHAKAR

Partner


Membership No. 020909


Place: Chennai

Date: 15/01/2022

UDIN: 22020909AAAAAY5443

M.V.G.R.College of Engineering
Chintalavalasa, Vizianagaram.


The Correspondent
CORRESPONDENT
MANSAS Educational Institutions
VIZIANAGARAM


The Principal
M.V.G.R College of Engineering (A)
VIZIANAGARAM-535 005

Place: Chennai

Date: 15/01/2022

Place: Chennai

Date: 15/01/2022

Sch	Particulars	For the year ended
		31 March 2021 in INR
3	Capital Fund	
	Corpus Fund	38,24,61,125
		38,24,61,125
4	General Fund	
	General Fund	22,94,02,260
	Ear Marked Fund	5,24,500
	Add:- Excess of Expenditure over Income	(19,15,13,522)
	Net surplus in the statement of Income & Expenditure	3,84,13,238
5	Amounts repayable to students	
	Grant from Government	52,12,136
		52,12,136
6	Loans (Liability)	
	Advance Fees	21,14,154
	Loan from Banks	5,00,000
	Loan from Trust	6,79,47,316
		7,05,61,470
7	Other Current Liabilities	
	Development Fund	37,15,977
	Embedded Systems Training Fund	14,74,304
	Hostel Account	1,65,27,943
	Hostel Arrears	29,70,121
	Hostel Deposit - Refundable	10,12,000
	Hostel Fund	2,80,06,050
	Other current Liability	42,44,620
	Other Liability	28,14,170
	Salary Payable	9,62,95,312
		15,70,60,497
8	Long-term loans and advances	
	Non Current (Unsecured, considered good)	
	Capital Advances	15,79,108
	Department Advances	2,23,943
	Festival Advances	13,08,000
		31,11,051
	Current (Unsecured, considered good)	
	Advances to Other Educational Institutions	2,81,85,385
	Other Advances	24,38,080
		3,06,23,465
9	Cash and Cash Equivalents	
	Balances with Bank	11,05,19,006
	Cash in Hand	366
		11,05,19,372
10	Fixed Deposits	
	Auto Sweep	3,04,970
	BOI FD	1,38,00,000
	Ear Marked FDR	5,24,500
	EDC FDR	2,48,465
	Grants FDR	15,00,000
	HDFC FD	15,00,000
	Innovation Fund FDR	4,00,000
		1,82,77,935
11	Other Current assets	
	Other current asset	16,57,368
	Other deposits	12,32,520
	TDS Receivable	23,92,073
		52,81,961

Notes forming part of the Financial Statements for the year ended 31st March 2021

Particulars		For the year ended 31st March 2021
		In INR
12	Fees Income	
	Exam Fees	1,15,54,922
	Hostel Fees	3,59,14,328
	Misc Fees	82,65,650
	T & P Income	69,63,650
	Transportation Fees	1,28,88,030
	Tuition Fees	11,93,77,141
		19,49,63,720
13	Other Income	
	FD Interest	39,89,226
	SB Interest	1,33,645
	Other Income	86,25,016
		1,27,47,886
14	Employee Benefit Expense	
	Salaries and wages	25,52,42,460
	Contribution to benefit fund	92,69,785
		26,45,12,245
15	Finance Cost	
	Bank Charges	4,53,614
		4,53,614
16	Other Expense	
	Administrative expenses	40,92,613
	Advertisement Expenses	5,62,833
	Hostel Expenses	1,03,07,361
	JNTU Expenses	5,75,750
	Library Expenses	21,62,954
	Membership Fee	5,900
	Other Expenses	10,76,731
	Panchayat Tax	7,76,462
	Power and Fuel	11,63,064
	Printing & Stationery	25,42,198
	Processing fee	8,89,661
	Professional Charges	62,11,898
	Repair and Maintenance	47,91,143
	Training Expenses	17,89,718
	Transportation Service Charges	1,81,69,045
		5,51,17,331

M.V.G.R.College of Engineering, Chintalavalasa, Vizianagaram.
Notes to financial statements for the year ended 31 March 2021
(All amounts are in Indian Rupees except share data and as stated)

Particulars	O.B. as on 01.04.2020	Additions (More than 180 days)		Deductions	Total	Dep (%)	Depreciation	W.D.V. as on 31.03.2021
		01.04.20 to 30.09.2020	01.10.20 to 31.03.2021					
Buildings	31,73,23,484	10,43,84,044	17,45,408	-	42,34,52,936	10%	5,07,23,412	37,27,29,524
Furnitures & Fixtures	4,22,66,760	27,67,875	14,12,524	-	4,64,47,159	10%	65,49,531	3,98,97,628
Land	66,78,299	-	-	-	66,78,299	0%	-	66,78,299
Computers	96,12,371	-	6,51,450	-	1,02,63,821	40%	74,35,115	28,28,706
Library Books	13,35,735	-	-	-	13,35,735	40%	5,34,294	8,01,441
Vehicles	30,60,829	-	30,19,028	4,00,000	56,79,857	15%	6,28,753	50,51,104
General Equipments	6,72,56,406	17,88,639	2,32,424	-	6,92,77,469	15%	1,25,10,299	5,67,67,170
Total	44,94,35,220	10,89,40,558	70,60,834	4,00,000	56,50,36,612		7,91,41,939	48,58,94,673

CORRESPONDENT
MANSAS Educational Institutions
VIZIANAGARAM